

## NATIONAL COLLEGIATE STUDENT LOAN TRUST SHOW NOTES

National Collegiate Student Loan Trust are mere debt buyers whose debts are “serviced” by AES and controlled by a debt collector formally called Transworld Systems out of Georgia.

**Calling BS on this:** Here is what NCSLT say is proof that Transworld has a right to pursue you. It also mentions US Bank as a Subservicer-who really is the owner of the debts when you see their Deposit and Sale Agreement at Article XII where NCSLT admits to assigning everything to US Bank, the Indenture Trustee (See Article II of the Pooling and Servicing Agreement. So, how can US Bank be assigned the debt by NCSLT who is the company later suing on the debt when there is no assignment back to NCSLT from US Bank (now some how a sub service).

You are being sued by a fictional company that is fronted by other law firms and puppet masters like Transworld-maybe.

Their claims and loans are now up to 15 years old and they keep suing on the debts without any real proof they debtor owes the debt to NCSLT. Each state has one or two law firms filing this stuff.

Don't get fooled into thinking you owe anything to NCSLT without proof. You may owe it but definitely not to this lot.

Here is a typical case. Their only proof the debt was assigned to NCSLT is completely worthless:

4. The contract was **duly assigned**, in the normal course of business, to Plaintiff.

Here is their proof. **Pool Supplement.** List various owners of the debt that has been passed around and through a bunch of non-entities,

equity funds and shadowy companies long since erased from any ownership memory. **Wrong Name of NCSLT.**

**The Deposit and Sale Agreement** shows that NCSLT sold the entire rights, title and interest of the debt to the Indenture Trustee US Bank ***with no carve out provision for a lien or a partial assignment.*** See Assignment 12. So, don't let NCSLT tell you they own it. Their own paperwork shows they don't.

**Roster:** I had numerous attorneys for NCSLT argue the Roster is an assignment of the debt because it has the client's information on it. Its just a copy of something anyone could have created. For it to have any value as an assignment, there must be a signature of an Assignor with terms of what is being assigned. NCSLT always testifies then don't know who created the roster. But for some strange reason, they go all in on this workless piece of paper.

**Loan Financial Activity:** See the Loan Financial Form on the screen or attached to these show notes. See in this case, the debt was a certain amount and then it was charged off to zero and paid off by a company called TERI-you paid a TERI charge when you got one of these loans-insurance. They went BK. Not your problem. You owe what the form says you owe ZERO.

See who the owner NCT, that may or may not be NCSLT or an actual company, National Collegiate Trust. See who the Guarantor is TERI.

See the Loan Payment History: NCSLT uses this as proof of payments on the debt with no proof or backing to avoid the obvious SOL Defenses.

See my Answers to NCSLT loans on Podcast+ on [www.collectionstopper.com](http://www.collectionstopper.com)

**National Collegiate Trust**

Date: 11/3/14

RE:

National Collegiate Master Student Loan Trust-1  
National Collegiate Student Loan Trust-2004-1  
National Collegiate Student Loan Trust-2005-1  
National Collegiate Student Loan Trust-2005-3  
National Collegiate Student Loan Trust-2006-2  
National Collegiate Student Loan Trust-2006-4  
National Collegiate Student Loan Trust-2007-2  
National Collegiate Student Loan Trust-2007-4

National Collegiate Student Loan Trust-2003-1  
National Collegiate Student Loan Trust-2004-2  
National Collegiate Student Loan Trust-2005-2  
National Collegiate Student Loan Trust-2006-1  
National Collegiate Student Loan Trust-2006-3  
National Collegiate Student Loan Trust-2007-1  
National Collegiate Student Loan Trust-2007-3

To whom it may concern:

U.S. Bank, as Special Servicer for the above referenced Trust(s), confirms that Transworld Systems Inc. is its Subservicer, authorized to file Proofs of Claim (POC) on behalf of the above Trust(s) with respect of student loans owned by the Trust(s). Transworld Systems Inc. is also the dedicated record custodian with respect to all student loan accounts owned by the Trust(s) and is fully authorized to execute affidavits regarding account documents, verify responses to discovery and provide testimony on behalf of the Trust(s).

Any questions regarding the above referenced processes should be directed to Transworld Systems Inc. at 1-800-209-9151.

Sincerely,

U.S. Bank National Association  
As Special Servicer to the National Collegiate Student Loan Trust(s)



By:

Brian C Tri

Vice President

Title

Acknowledged,

By: GSS Data Services, Inc.

Not in its individual capacity and solely as  
administrator for and on behalf of the Trust(s)



By: Kenneth L. Ruggiero

President and CEO

Title

STATE OF MICHIGAN  
IN THE OAKLAND COUNTY CIRCUIT COURT

NATIONAL COLLEGIATE STUDENT LOAN  
TRUST 2006-4, A DELAWARE STATUTORY TRUST

Plaintiff,

vs.

Case No.

\_\_\_\_\_

Defendant(s).

Shermeta Law Group, PLLC  
BY: TRICIA N. MCKINNON (P60448)  
Attorneys for Plaintiff  
P.O. Box 5016  
Rochester, Michigan 48308  
(248) 519-1700

There is no other pending or resolved civil action arising out of the transaction or occurrence alleged in the complaint.

COMPLAINT

NOW COMES the Plaintiff, NATIONAL COLLEGIATE STUDENT LOAN, TRUST 2006-4, A DELAWARE STATUTORY TRUST by and through its attorneys, Shermeta Law Group, PLLC, and for its Complaint against the above named Defendant(s) states to this Honorable Court as follows:

1. Jurisdiction and venue is proper in this Court.
2. Defendant(s) entered into a contract for a student loan with Plaintiff's assignor, BANK ONE (JP MORGAN CHASE BANK, N.A.), with account number \*\*\*\*\*2983-001-PREA.
3. Upon information and belief, Defendant(s) has possession of the contract upon which this claim is based.
4. The contract was duly assigned, in the normal course of business, to Plaintiff.
5. Plaintiff and/or its assignor completed performance under the terms and conditions of the contract.
6. Defendant(s) has defaulted under the terms and conditions of the contract by failing to pay as promised.
7. There is presently due and owing the sum of \$28,325.34.

WHEREFORE, Plaintiff prays for Judgment in the amount of \$28,325.34 plus costs and interest.

BY: \_\_\_\_\_

Dated: NOVEMBER 23, 2021

SHERMETA LAW GROUP, PLLC  
 T. McKinnon (P60448) E. Pallares (P63559)  
 G. Dye (P79442) M. Splain (P82148)  
 A. Sarhan (P77252) K. Dixit (P82333)  
 J. Marks (P73366) ✓ A. Gudowski-Bamarais (P81966)

791414/TF

**2006-4 POOL SUPPLEMENT  
BANK ONE, N.A.**

This Pool Supplement (the "Supplement") is entered into pursuant to and forms a part of that certain (i) Amended and Restated Note Purchase Agreement dated as of May 1, 2002 and (ii) Amended and Restated Note Purchase Agreement dated as of July 26, 2002, each as amended or supplemented from the date of execution of the Agreement through the date of this Supplement (together, the "Agreement"), by and between The First Marblehead Corporation ("FMC") and Bank One, N.A. (Columbus, Ohio) by its successor by merger, JPMorgan Chase Bank, N.A. (the "Program Lender"). This Supplement is dated as of December 7, 2006. Capitalized terms used in this Supplement without definitions have the meanings set forth in the Agreement.

**Article 1: Purchase and Sale.**

In consideration of the Minimum Purchase Price, the Program Lender hereby transfers, sells, sets over and assigns to The National Collegiate Funding LLC (the "Depositor"), upon the terms and conditions set forth in the Agreement (which are incorporated herein by reference with the same force and effect as if set forth in full herein), each student loan set forth on the attached Schedule 1 (the "Transferred Bank One Loans") along with all of the Program Lender's rights under the Guaranty Agreement, and any of the Program Lender's rights in or to the certain account pledged by TERI as collateral for its obligations under the Guaranty Agreement (the "Pledged Account"), in each case specifically relating to the Transferred Bank One Loans. The Depositor in turn will sell the Transferred Bank One Loans to The National Collegiate Student Loan Trust 2006-4 (the "Trust"). The Program Lender hereby transfers and delivers to the Depositor each Note evidencing such Transferred Bank One Loan and all Origination Records relating thereto, in accordance with the terms of the Agreement. The Depositor hereby purchases said Notes on said terms and conditions.

**Article 2: Price.**

The amount paid pursuant to this Supplement is the Minimum Purchase Price, as that term is defined in Section 2.05 of the Agreement.

**Article 3: Representations and Warranties.**

**3.01. By Program Lender.**

The Program Lender repeats the representations and warranties contained in Section 5.02 of the Agreement for the benefit of each of the Depositor and the Trust and confirms the same are true and correct as of the date hereof with respect to the Agreement and to this Supplement.

**3.02. By Depositor.**

The Depositor hereby represents and warrants to the Program Lender that at the date of execution and delivery of this Supplement by the Depositor:

Article 5: Assignment of Origination, Guaranty and Servicing Rights.

The Program Lender hereby assigns and sets over to the Depositor any claims it may now or hereafter have under the Guaranty Agreement, the Origination Agreement and the Servicing Agreement to the extent the same relate to the Transferred Bank One Loans described in Schedule 1, other than any right to obtain servicing after the date hereof. It is the intent of this provision to vest in the Depositor any claim of the Program Lender relating to defects in origination, guaranty or servicing of the loans purchased hereunder in order to permit the Depositor to assert such claims directly and obviate any need to make the same claims against the Program Lender under this Supplement. The Program Lender also hereby assigns and sets over to the Depositor any claims it may now have or hereafter have to the Pledged Account pledged under the Guaranty Agreement and under the Deposit and Security Agreement that relate to the Transferred Bank One Loans, and the Program Lender hereby releases any security interest it may have in such Pledged Account relating to the Transferred Bank One Loans. The Program Lender hereby authorizes the Depositor, its successors and assigns, to file in any public filing office where a Uniform Commercial Code Filing with respect to collateral pledged by TERI is of record, any partial release or assignment that it deems necessary or appropriate to reflect in the public records the conveyance and assignment effected hereby.

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**DEPOSIT AND SALE AGREEMENT  
THE NATIONAL COLLEGIATE STUDENT LOAN TRUST 2006-4**

This DEPOSIT AND SALE AGREEMENT (the "Sale Agreement"), dated as of December 7, 2006, between The National Collegiate Funding LLC, in its capacity as seller (in such capacity, the "Seller"), and The National Collegiate Student Loan Trust 2006-4, as purchaser (the "Purchaser"), shall be effective upon execution by the parties hereto.

WHEREAS, the Seller is the owner of certain student loans; and

WHEREAS, the Seller desires to sell its interest in such student loans and the Purchaser desires to purchase such loans from the Seller.

NOW, THEREFORE, in connection with the mutual promises contained herein, the parties hereto agree as follows:

**ARTICLE I  
TERMS**

This Sale Agreement sets forth the terms under which the Seller is selling and the Purchaser is purchasing the student loans listed on Schedule 1 or Schedule 2 to each of the Pool Supplements set forth on Schedule A attached hereto (the "Transferred Student Loans").

**ARTICLE II  
DEFINITIONS**

Capitalized terms used but not otherwise defined herein shall have the definitions set forth in Appendix A of the Indenture dated as of December 1, 2006 between U.S. Bank National Association (the "Indenture Trustee") and the Purchaser.

**ARTICLE III  
SALE AND PURCHASE**

Section 3.01. Sale of Loans. The Seller hereby sells and the Purchaser hereby purchases the Transferred Student Loans.

Section 3.02. Assignment of Rights. The Seller hereby assigns to the Purchaser and the Purchaser hereby accepts all of the Seller's rights and interests under each of the Pool Supplements listed on Schedule A attached hereto and the related Student Loan Purchase Agreements listed on Schedule B attached hereto.

Section 3.03. Settlement of the Payment. The Purchaser shall pay the Seller the purchase price set forth in Article 2 of each of the Pool Supplements by wire transfer in immediately available funds to the account specified by the Seller.

Section 3.04. Assistance by Seller. Following the execution of this Sale Agreement, the Seller shall provide any reasonable assistance requested by the Purchaser in determining that all required documentation on the Transferred Student Loans is present and correct.

of the Notes or the Certificates, the Noteholders or the Certificateholders of which are required to consent to any such amendment, without the consent of all outstanding Noteholders or Certificateholders, respectively.

Promptly after the execution of any such amendment or consent (or, in the case of the Rating Agencies, five Business Days prior thereto), the Purchaser shall furnish written notification of the substance of such amendment or consent to the Indenture Trustee and each of the Rating Agencies.

It shall not be necessary for the consent of Noteholders pursuant to this Section to approve the particular form of any proposed amendment or consent, but it shall be sufficient if such consent shall approve the substance thereof.

Prior to the execution of any amendment to this Sale Agreement, the Owner Trustee shall be entitled to receive and rely upon an opinion of counsel stating that execution of such amendment is authorized or permitted by this Sale Agreement. The Owner Trustee may, but shall not be obligated to, enter into any such amendment which affects the Owner Trustee's own rights, duties or immunities under this Sale Agreement or otherwise.

#### **ARTICLE XII ASSIGNMENT**

The Seller hereby assigns its entire right, title and interest as purchaser under this Sale Agreement and the Student Loan Purchase Agreement thereunder to the Purchaser as of the date hereof and acknowledges that the Purchaser will assign the same, together with the right, title and interest of the Purchaser hereunder, to the Indenture Trustee under the Indenture.

#### **ARTICLE XIII GOVERNING LAW**

**THIS SALE AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, INCLUDING SECTIONS 5-1401 AND 5-1402 OF THE NEW YORK GENERAL OBLIGATIONS LAW, BUT OTHERWISE WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES, AND THE OBLIGATIONS, RIGHTS AND REMEDIES OF THE PARTIES HEREUNDER SHALL BE DETERMINED IN ACCORDANCE WITH SUCH LAWS.**

#### **ARTICLE XIV LIMITATION OF LIABILITY OF OWNER TRUSTEE**

Notwithstanding anything contained herein to the contrary, this instrument has been executed by Wilmington Trust Company, not in its individual capacity but solely in its capacity as Owner Trustee of the Purchaser, and in no event shall Wilmington Trust Company in its individual capacity or any beneficial owner of the Purchaser have any liability for the representations, warranties, covenants, agreements or other obligations of the Purchaser hereunder, as to all of which recourse shall be had solely to the assets of the Purchaser. For all purposes of this Sale Agreement, in the performance of any duties or obligations of the Purchaser



National Collegiate Student Loan Trust 2006-4

Roster: CHASE BANK

Lender	Lender Code	Marketar	Loan Product	BSSN
CHASE BANK	804976QT	Chase Bank	DTC - Ed One - Undergraduate	██████████2983

GUARREF	Disb. Date	Tier	Repay Type	Margin
044:	07-Nov-06	4	DP	0.0575

Fee to Borrower	TERI Admin Fee	Marketing Fee	Total Gross Disbursed	Total Net Disbursed
0.085	0.0175	0.0725	\$16,393.44	\$15,000.00

Total Net Principal	Total Capitalized Interest	Total Outstanding Gross Principal	Total Outstanding Unpaid Interest	Administrative Fee Reimbursement on 0% Fee Loans
\$15,000.00	\$0.00	\$16,393.44	\$149.15	\$0.00

Final Reconciliation Settlement Figures

Origination Fee Reimbursement Due Bank	Total Marketing Fees	Marketing Fees Due FMC	Marketing Fees Due Bank	Total Amount Due Bank
\$163.93	\$1,087.50	\$0.00	\$1,087.50	\$17,794.02

**Loan Payment History Report**  
Date: 2022-03-28

Account Number:	2983-001-PHEA	Product:	
Social Security Number:	2883	Officer Code:	
Name:		School:	UNIVERSITY - FLORIDA CAMPUS
Birth Date:	1986-	Program Year:	2006
Address 1:		Variable Rate Code:	F3 MONTHLY
Address 2:		Interest Rate:	0.00%
City:	N	Zip Code:	92663
State:	CA	Cosigner Name:	
Zip Code:	92663	Social Security Number:	
Cosigner Name:		Address 1:	1662 ELM DR
Social Security Number:		Address 2:	
Address 1:	1662 ELM DR	City:	TROY
Address 2:		State:	MI
City:	TROY	Zip Code:	48098-1902
State:	MI	Last Payment Date:	2017-04-18
Zip Code:	48098-1902	Last Payment Amount:	\$175.00
		Last Interest Date:	2022-03-28
Contract Date:	2006-11-07	Accrued Interest:	\$10,751.40
Vendor Placement Date:	2017-10-04	Recovered Interest:	\$175.00
Charge Off Date:	2015-10-01	Net Interest:	\$10,576.40
Charge Off Amount:	\$25,270.64	Associated Costs:	\$0.00
Recovered Principal:	\$0.00	Recovered Costs:	\$0.00
Current Principal:	\$25,270.64	Net Costs:	\$0.00
Disbursement Date:	2006-11-07		
Disbursement Amount:	\$16,393.44		

**Transaction History**

User	Date	Time	Code	Description	Amount
System	2015-11-04	00:01	82	\$25,270.64 @ 5.950 / 10/06/2015 - 11/04/2015	\$140.06
System	2015-11-05	00:01	82	\$25,270.64 @ 5.950 / 11/04/2015 - 11/05/2015	\$4.12
System	2015-12-31	00:01	82	\$25,270.64 @ 5.940 / 11/05/2015 - 12/31/2015	\$230.30
System	2016-01-01	00:01	82	\$25,270.64 @ 5.940 / 12/31/2015 - 01/01/2016	\$4.10
System	2016-01-31	00:01	82	\$25,270.64 @ 5.990 / 01/01/2016 - 01/31/2016	\$124.07
System	2016-02-01	00:01	82	\$25,270.64 @ 5.990 / 01/31/2016 - 02/01/2016	\$4.14
System	2016-02-29	00:01	82	\$25,270.64 @ 6.180 / 02/01/2016 - 02/29/2016	\$119.48
System	2016-03-31	00:01	82	\$25,270.64 @ 6.180 / 02/29/2016 - 03/31/2016	\$132.28
System	2016-04-01	00:01	82	\$25,270.64 @ 6.180 / 03/31/2016 - 04/01/2016	\$4.27

ITS2C\*\*\*\*\*2983;;  
DATE 04/10/17 10:59:12

AES/PA  
LOAN FINANCIAL ACTIVITY

VTAM NADC  
TSX2D  
PAGE 1 OF 8

BORROWER SSN: \*\*\*-\*\*-\*\*\*\* NAME: \_\_\_\_\_ H  
1ST DISB: 11/07/06 LN SEQ: 0001 LN PGM: ALPLN OWN: 1: \*\*\*\*\*QT-NCT  
GUARANTOR: TERI - DTC CUST ACCT: LT11 ORIG BAL: 16,393.44  
BOND ISSUE: NCT20064 PD AHEAD: STATUS: ACTIVE CURR BAL: 0.00

REV	EFFECTIVE	POSTED	TRAN	TRAN	INTEREST	PRINCIPAL
REA	DATE	DATE	TYPE	AMOUNT	ACCRUED	BALANCE
1	10/02/15	10/02/15	5003A	32.58CR	0.00	0.00
2	10/01/15	10/01/15	1030A	25,270.64CR	43.14	0.00
3	09/20/15		2601A	5.00	121.58	24,099.75
4	08/20/15		2601A	5.00	121.50	24,099.75
5	07/20/15		2601A	5.00	117.46	24,099.75
6	06/20/15		2601A	5.00	121.37	24,099.75
7	05/20/15		2601A	5.00	117.38	24,099.75
8	04/20/15		2601A	5.00	121.17	24,099.75
9	03/20/15		2601A	2.58	35.17	24,099.75
10	03/11/15	03/12/15	1010C	189.98CR	74.26	24,099.75

SELECTION \_

F1=HELP F3=EXIT F5=RFR F7=BKWD F8=FWD F9=PRT F12=CAN